

VQ FORUM

Scandinavia's leading legal innovation event
19 OCTOBER 2017

WELCOME TO THE FUTURE OF LEGAL SERVICE

Welcome to the 8th annual VQ Forum at Grand Hôtel in Stockholm on Thursday 19 October 2017.

VQ Forum brings together thought leaders and champions of change in the legal profession to discuss strategy and key developments in the legal market. During the day you will gain interesting, practical and visionary insights from internationally renowned speakers, as well as great networking opportunities with your fellow peers.

This year's main theme is *Digital Transformation and Legal AI*. The impact of technological advances and the potential disruption of the legal market will be explored, with case studies and examples of successful reinventions in practice. A special focus will be given to AI in arbitration and litigation, and to issues regarding digitalization and compliance.

Even though we are still at very early days for legal AI, the speed at which the use of artificial intelligence is spreading across the legal world suggests that the overall impact of the entire legal AI sector over the next few years is likely to be a game changer.

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AGENDA

8.30 **REGISTRATION AND COFFEE**

9.00 **WELCOME REMARKS**

9.15 **BLOCK 1 - DIGITALIZATION AND AI – HOW WILL IT AFFECT THE LEGAL SECTOR?**

Mats Lewan: The digital transformation will be huge – and it has barely started

Dr. Christian Sandström: Disruptive digitalization of legal services – evolution or revolution?

10.15 **WOLTERS KLUWERS COFFEE**

10.45 **BLOCK 2 – INNOVATIVE APPROCHES TO DIGITALIZATION**

Francesc Muñoz: Digitalization needs investments in time and money

Panel: How will the digitalization trend affect your business?

Fredrik Svärd and panel: Digitalization and compliance – business opportunities and constraints in business development

12.30 **CSI LUNCH**

13.30 **BLOCK 3 – NEW OPPORTUNITIES WITH AI**

Richard Tromans: The Augmented Lawyer - How AI will change how lawyers work

Adam Hembury and Gustaf Reuterskiöld: What does it take to make AI useful in law firms?

Panel: New opportunities with AI – is the law ready for Robot Lawyers?

Christer Norström: Digital coaching based on AI and Big Data for personalized services

15.00 **DELTEK COFFEE**

15.30 **BLOCK 4 – THE FUTURE WITH AI**

Paul Cohen: How will technology change arbitration?

Panel discussion: Future trends with AI in arbitration and litigation

Patrick Couch: IBM Watson - Introducing the New Guy

Johan Engström and Hans Hedkvist: A Pioneering Swedish AI Solution

16.50 **CLOSING REMARKS**

17.00 **IBM COCKTAIL RECEPTION**

PROGRAM

8.30 **REGISTRATION AND COFFEE**

9.00 **WELCOME REMARKS**

Welcome by Ann Björk, Co-founder of Virtual Intelligence VQ, and opening remarks by moderator Patricia Shaughnessy, Director of the Master of International Commercial Arbitration Law Program, Stockholm University.

9.15 **BLOCK 1 - DIGITALIZATION AND AI – HOW WILL IT AFFECT THE LEGAL SECTOR?**

Mats Lewan: The digital transformation will be huge – and it has barely started

Digitalization hit the music industry first but digitally-driven change will eventually transform all fields, including health care, finance, transportation, industry, retail and, notably, the legal business.

Mats Lewan, author, international keynote speaker, futurist, consultant, journalist and research analyst focused on the future and on technology, will address the question whether digitalization is a threat or an opportunity and offer the tools for understanding the mechanisms of digitalization and AI, how to respond and how to benefit from this fundamental change, looking in particular at the legal profession.

Dr. Christian Sandström: Disruptive digitalization of legal services – evolution or revolution?

Dr. Christian Sandström is associate professor in Disruptive Innovation at Chalmers University of Technology and the Ratio Institute. His research concerns technological change and the challenges they present for established firms, with a recent focus on the legal market.

In his speech, he will share his insights from the recently published research report concerning how digitalization affects the legal sector in Sweden. Will digitalization of legal services be a fast evolution or a technical revolution?

10.15 **WOLTERS KLUWERS COFFEE**

10.45

BLOCK 2 – INNOVATIVE APPROCHES TO DIGITALIZATION

Francesc Muñoz: Digitalization needs investments in time and money

Francesc Muñoz has been the CIO of Cuatrecasas, the largest independent Spanish law firm, since 1998. After several years with an R&D IT budget, the firm launched last year, partnering with Telefonica, an open innovation call and created Cuatrecasas Acelera, the first legaltech startup acceleration program.

Francesc Muñoz will explain how digitalization and innovation is part of the management of the firm's resources and how this ensures that Cuatrecasas can be able to provide the right tools to the lawyers for the future. The aim of the startup program is to improve internal processes and develop new products and services to attain the most efficient and flexible advice for their clients.

Panel: How will the digitalization trend affect your business?

A panel of legal professionals will address different perspectives on digitalization and disruption. How does digital technology affect the legal market? What challenges and opportunities are currently facing legal practitioners? Is there a sense of urgency - will there be a potential disruption of the legal market or can legal services transform into a new business model to meet the new digital reality?

The panel discussion will be moderated by Dr. Christian Sandström. Panellists include PG Ekbohm, Partner, Hamilton, Lena Almfelt, General Counsel, EQT, and Ralph Versweyveld, Business Manager, Wolters Kluwer.

Panel: Digitalization and compliance – business opportunities and constraints in business development

Fredrik Svärd, secretary general, DP Forum, will provide an overview how compliance has gained increased importance in the legal field and initiate a discussion on business opportunities as well as constraints in the light of the ongoing digitalization.

An initiated panel will then continue the discussions, with a focus on issues such as why compliance is of such interest to many companies today, difficulties in finding the right competence, as well as discussing the opportunity in using AI and building better tools to easier become compliant and the new business opportunities in delivering tools and processes to handle these issues

The panel discussion will be moderated by Dr. Christian Sandström. Panellists include Fredrik Svärd, IT and media lawyer, writer, author and secretary general DP Forum, Filip Johnssén, Senior Legal Counsel, Privacy, Klarna Bank, Zarina Virsholm, Partner and Co-founder of Sharp Recruitment and Christina Wikström, Managing Partner & Attorney, Wikström & Partners Advokatbyrå.

12.30

CSI LUNCH

13.30

BLOCK 3 – NEW OPPORTUNITIES WITH AI

Richard Tromans: The Augmented Lawyer - How AI will change how lawyers work

Richard Tromans is the founder of TromansConsulting, which advises legal businesses on strategy and innovation, including advising on the adoption of AI systems. He also runs the site Artificial Lawyer, which is dedicated to new developments in legal AI and automation.

In his talk, Richard Tromans will share his insights on the growing adoption of legal AI and the consequences for the law firm business model. He will look at the growing family of legal AI technology, how legal data is now machine readable and what this new wave of technology will mean for, and change, how lawyers work.

Adam Hembury and Gustaf Reuterskiöld: What does it take to make AI useful in law firms?

Adam Hembury, Director of Innovation, and Gustaf Reuterskiöld, Country Managing Partner Sweden, DLA Piper, will share some of the ongoing innovation projects in DLA Piper from both a global and a local perspective.

How can law firms benefit from digitalization and the use of AI? It is rather difficult to persuade lawyers to embrace a new working method; how do you manage such a change process? What will it take to make AI really useful and adapted to fit the business model?

Panel: New opportunities with AI – is the law ready for Robot Lawyers?

A panel of legal professionals will then discuss new opportunities with AI from different perspectives. AI tools are now being used in the due diligence process, making associates redundant when it comes to tasks like photocopying, pagination and trawling through documents. What tasks cannot be replaced by computers? What new kinds of tasks should associates focus on onwards? Will we see associates programming self-enforcing contracts? Will algorithms be used in legal decision making? Will Robot Lawyers enter the market in a foreseeable future?

The panel discussion will be moderated by Richard Tromans, Founder of TromansConsulting. Panelists include Christer Norström, co-founder and working chairman of Racefox, Francesc Muñoz, CIO Cuatrecasas, Adam Hembury, Director of Innovation, DLA Piper, and Gustaf Reuterskiöld, Country Managing Partner, Sweden, DLA Piper.

Christer Norström: Digital coaching based on AI and Big Data for personalized services

Digital AI coaching is a new concept that will have a big impact in many professions. The coach concept is based on understanding the domain, learning from data, understanding the user's challenge and current state and the user's goal, and create an efficient plan and to assist in an effective way from the current state to the goal. Christer Norström will discuss the use of AI, big data and personalized data and how it can be used to create digital personalized services. He will give a concrete example of using these kind of services in endurance sport.

15.00 **DELTEK COFFEE**

15.30 **BLOCK 4 – THE FUTURE WITH AI**

Paul Cohen: How will technology change arbitration?

Paul Cohen is a barrister as well as the Editor-in-Chief of the Journal of Technology in International Arbitration, and the Co-Chair of the International Task Force of the Silicon Valley Arbitration and Mediation Center. He will share his insights on the future AI trends in arbitration and litigation, with a special focus on the use of technology in international arbitration. Paul Cohen will inter alia explore aspects such as how technology enables arbitrations to be conducted remotely or online as well as rules and guidelines in development in reaction to technological advances that affect the field of international arbitration.

Panel discussion: Future trends with AI in arbitration and litigation

An initiated panel will then continue the discussions on the use of AI in arbitration and litigation. How will the new technology impact access to justice? Can it increase the availability of arbitration by making it cheaper? Internationally online dispute resolution is now being implemented internationally in some less complex legal matters. Could fast online justice be better than no justice? Are we heading towards a future with virtual courts, where judges are being replaced by algorithms?

The panel will be moderated by Patricia Shaughnessy, Director of the Master of International Commercial Arbitration Law Program, Stockholm University. Panellists include Paul Cohen, barrister and the Editor-in-Chief of the Journal of Technology in International Arbitration, Christer Danielsson, Partner, Advokatfirman Danielsson & Nyberg and President of the Swedish Bar Association, and Annette Magnusson, Secretary General of the Arbitration Institute of the Stockholm Chamber of Commerce (SCC).

Patrick Couch: IBM Watson - Introducing the New Guy (aka The Future with AI)

When IBM's AI tech beat the most successful *Jeopardy!* champions back in 2011 it made not only headline news and Watson a household name but it also ushered in what IBM has defined as the *Cognitive Era*. Today, AI reigns supreme on top of the Gartner hype-cycle. So what is real and what is not when it comes to AI? Why are luminaries such as Elon Musk, Bill Gates and Stephen Hawking all asking us to be cautious when dealing with artificial intelligence? And if the tech you team up with is of R2D2 caliber doesn't that make you Luke Skywalker?

Johan Engström and Hans Hedkvist: A Pioneering Swedish AI Solution

MAQS has together with another of Sweden's largest law firms and Virtual Intelligence VQ initiated a joint development project for a pioneering legal artificial intelligence solution based on IBM Watson. This solution will analyze agreements in a new way. As it is based on the IBM Watson AI platform, it is a solution which can learn, not only to structure and analyze vast amounts of data, but to actually learn from its own experiences.

At VQ Forum, the solution will be presented for the first time, as well as all project participants. Furthermore, the experiences from the project will be shared with lessons learned as to processes and competences needed for the creation of a successful AI solution within the legal field.

16.50

CLOSING REMARKS

Closing remarks by moderator Patricia Shaughnessy, Director of the Master of International Commercial Arbitration Law Program, Stockholm University.

17.00

IBM COCKTAIL RECEPTION

Complimentary cocktail reception with snacks from Matkomfort, drinks and mingle. Join us for a pleasant closure of the day with great opportunities for networking, further discussions or just socializing.

During the cocktail reception POM Gallery will show some examples from young emerging artists, future stars of Swedish painting.

SPEAKERS



MATS LEWAN

Mats Lewan is an author, international keynote speaker, futurist, consultant, journalist and research analyst focused on the future and on technology. He has been working for more than fifteen years as a technology reporter for the leading Swedish technology magazine Ny Teknik.

He also started the forward-looking Swedish digital magazine Next Magasin for which he was managing editor. Previously Mats Lewan worked internationally as a freelance journalist, and as a reporter for CBS CNET News in San Francisco while attending the Innovation Journalism Program at Stanford University. Mats Lewan holds a Master of Science degree in Engineering Physics from the Royal Institute of Technology in Stockholm, Sweden.



DR. CHRISTIAN SANDSTRÖM

Dr. Christian Sandström is associate professor in Disruptive Innovation at Chalmers University of Technology and the Ratio Institute. His research concerns technological change and the challenges they present for established firms. Dr. Sandström recently published a report with the Swedish Competition Agency concerning how digitalization affects the legal sector in Sweden. The report can be downloaded via konkurrensverket.se.



FRANCESC MUÑOZ

Francesc Muñoz has been the CIO of Cuatrecasas, the largest independent Spanish law firm, since 1998. He has a long track record of successful and complex IT systems implementations; highlighting Elite in 2000, Hummingbird 2003, SAP ERP & CRM in 2009, NetDocuments 2016, etc. Passionate for leading the continuous change, Francesc Muñoz has leveraged the role of the IT Business partner in order to become both an agile culture transformation arm and a source for new business projects and process improvement.

After several years with an R&D IT budget, Cuatrecasas launched last year, partnering with Telefonica, an open innovation call and created Cuatrecasas Acelera; the first legaltech startup acceleration program.

Francesc Muñoz is also member of the ESADE business school Digital Business board, and co-founder of the CIOs.CAT association.



PG EKBOM

PG Ekbom is a partner at Hamilton. He is specialised in banking and finance law with a long standing experience of advising corporates, banks and other financial institutions as well private equity sponsors, in all kind of domestic and cross-border transactions.

PG Ekbom is presently vice Managing Partner of Hamilton and is taking an active role in the management of the firm including its developments regarding digitalization and AI.

**LENA ALMFELT**

Lena Almfelt is General Counsel at EQT since 2012. Prior to joining EQT, Lena worked at the law firm Vinge for over 20 years, of which more than 10 years as partner. She has over 25 years of legal experience of domestic and international projects within equity capital markets, M&A, corporate governance and general corporate.

As General Counsel in a regulated international multi-strategy PE-firm Lena strives to use modern technologies to ensure standardization, automation and efficiency. In an ever changing business environment continuous improvement is key.

**RALPH VERSWEYVELD**

With over 15 years of experience in the tech industry, Ralph Versweyveld is committed to delivering innovative solutions that help improve the lives of legal professionals. As Business Manager for Wolters Kluwers' Legal Software division in Northern Europe, he works with lawyers in both law firms and corporate legal departments to increase efficiency through the adoption of legal tech and drive the overall growth of the legal software market in Northern Europe while focusing on operational excellence.

**FREDRIK SVÄRD**

Fredrik Svård is an IT and media lawyer as well as a writer and author. He is the former editor in chief of Sweden's largest online publication for lawyers and the founder of Legaltech.se as well as the Swedish Legal Innovation Awards and the podcast I, Lawyer. He has written about legal matters and the legal business for various magazines for the better part of two decades and is a PR and communications advisor for various legal companies and organizations. Fredrik Svård currently works as secretary general at DP Forum.

**FILIP JOHNSSÉN**

Filip Johnssén is Senior Legal Counsel, Privacy, at Klarna Bank AB. He has previously held the position as Group Privacy Manager at Sandvik AB respectively been responsible for data protection at the Swedish Security Service. In his roles he's been responsible for both national and global privacy programs. He's been working with privacy and data protection for ten years and is a recurring speaker at domestic and international data protection conferences. During 2018 he will publish two books about GDPR, one general legal overview and one specifically for newly appointed Data Protection Officers. He is further more board member of the Swedish Data Protection Forum (dpforum.se).

**ZARINA VIRSHOLM**

Zarina Virsholm is a Partner and Co-founder of Sharp Recruitment, a recruitment consultant specialized in Legal, Compliance & Risk, and Tax & Finance. Zarina Virsholm holds an LLM from University of Stockholm. Prior to founding Sharp Recruitment she worked inter alia at the European Commission, the American Chambers of Commerce in Brussels, and Rentokil. Her current focus is primarily assisting businesses in the development of Compliance and Data Protection as well as recruitment on all levels.

**CHRISTINA WIKSTRÖM**

Christina Wikström is Managing Partner & Attorney, Wikström & Partners Advokatbyrå AB. She is a senior legal advisor with more than twenty years of experience from corporate legal work relating to IT, Media and Telecom. Today managing the niche law firm Wikström & Partners with focus on IT, digitalization, IP and Data Protection. She has long international legal experience including responsibility for Nordic, European and Global business transactions. Christina's previous positions include General Counsel & Country Commercial Director at Logica Sweden AB, Senior Legal Counsel at TeliaSonera AB and Legal Counsel at Swedish Broadcasting. She is also a member of the Legal Expert Council of E-sam.

**RICHARD TROMANS**

Richard Tromans is the founder of TromansConsulting, which advises lawyers on strategy and innovation, including the adoption of legal AI. He has spent over 18 years working in the legal sector focused on the UK and global legal markets.

Richard Tromans is also the founder of the global legal AI news site, Artificial Lawyer, which was recently recognised as one of the top 50 information sites in the world on Artificial Intelligence.

**ADAM HEMBURY**

Adam Hembury is Director of Innovation at DLA Piper. His career spans 30 years and centres on delivering innovation and transformation through strategy and change management across professional services, finance, retail and manufacturing industries, for companies including Ashurst LLP, QBE European Operations, Barclaycard, Barbon Insurance Group, Aviva Investors, Northern Rock, Marsh and PA Consulting.

As Director of Innovation at DLA Piper, Adam Hembury champions and drives innovation and change throughout the International firm, helping to initiate genuine innovation and continuous improvement, and enhance the firm's ability to take ideas and develop them into tangible outcomes that add value and create profit. As part of this remit, he also directly leads the service delivery function consisting of Legal Project Managers, Legal Delivery Centre, Legal Technology, Knowledge Management and the establishment of a firm-wide Portfolio Management capability.

**GUSTAF REUTERSKIÖLD**

Gustaf Reuterskiöld is Country Managing Partner at DLA Piper Sweden. He has almost 20 years of experience in Swedish and International business law with expertise in corporate law, mergers & acquisitions, real estate law, IT and commercial agreements.

As Country Managing Partner, Gustaf Reuterskiöld leads the day-to-day work of developing the firm and its employees. He has a vision of modernizing the firm to attract the best expertise and talents in the industry. He strives to use modern technologies such as data driven decision making and AI to create higher efficiency and higher quality in the legal professional services DLA Piper offers locally and worldwide.



CHRISTER NORSTRÖM

Christer Norström is co-founder and working chairman of Racefox (previously WeMeMoveAB). Previously he was the director of Swedish Institute of Computer Science (SICS), Vice President of Mälardalen University as well as Professor in Software and Systems Engineering. He has many years of experience from working in industry. His last position in industry was as a technology manager at ABB Robotics. He also holds a position as adjunct professor in Computer Science at Royal Institute of Technology where he also is Chairman for the Computer Science School. Christer is elected member of the Royal Swedish Academy of Engineering Sciences.

Christer focuses on creating value from research by forming high-performance teams that transfer results to industrial or public partners or by starting new businesses. As a CEO for SICS, he managed a portfolio of startups which 2016 had a total revenue of more than 60 Million Euro. He has sold several companies and been or are on the board for many startups. He has also been an advisor for many startups. For the past six years, Christer has focused on Big Data analytics, IOT, and personalized services and specifically on the intersection between technology, user values, and business models. He has consulted for several large industrial companies in these areas to develop effective strategies.

PAUL COHEN



Paul Cohen is a barrister and a US-trained lawyer (member of the NY Bar). He practices at 4-5 Gray's Inn Square Chambers and in the San Francisco Bay Area. He was the co-founder, with the late Arthur Marriott QC, of 12 Gray's Inn Square Chambers. Paul Cohen serves as counsel and arbitrator, having worked on both commercial and investment treaty cases. His recent work has focused on dispute resolution in the technology sector.

Paul Cohen is also the Editor-in-Chief of the Journal of Technology in International Arbitration, and the Co-Chair of the International Task Force of the Silicon Valley Arbitration and Mediation Center.

CHRISTER DANIELSSON



Christer Danielsson is Partner at Advokatfirman Danielsson & Nyberg. In 25 years as business lawyer, Christer's focus has been primarily on M&A and dispute resolution. While at leading transactional firm Gernandt & Danielsson (1992-2006) he advised on numerous mergers, acquisitions and joint ventures, including as lead counsel in a series of transactions creating what is today the Nordea banking.

In recent years most of his business has been related to dispute resolution, as counsel and as arbitrator. With more than 130 appointments as arbitrator in the last 10 years is one of the most in demand arbitrators in Sweden. In the 2013, 2014, 2015 and 2016 editions of Chambers Global, Christer is identified as one of the 60 most in demand arbitrators in Europe.

For three years (2014-2017) Christer was chairman of the executive board of the Swedish Arbitration Association and he was member of the 2014 committee proposing a revision of the Arbitration Rules of the Arbitration Institute of the Stockholm Chamber of Commerce. Since 2017, Christer is also President of the Swedish Bar Association.



ANNETTE MAGNUSSON

Annette Magnusson is Secretary General of the Arbitration Institute of the Stockholm Chamber of Commerce (SCC). In this capacity Ms Magnusson has initiated a number of policy initiatives including the Stockholm Treaty Lab, an international competition to innovate international law for climate change mitigation and adaptation, and The Quiet Triumph documentary film targeting the role played by international arbitration for peace and prosperity.

Ms Magnusson is the author or editor of several publications on international arbitration, including *Arbitrating for Peace* (Kluwer, 2017) and *International Arbitration in Sweden* (Kluwer, 2013), a frequent speaker on international arbitration and the development of global legal services, and a dedicated thought leader.

Annette Magnusson joined SCC from the law firm Mannheimer Swartling in Stockholm and before that Baker & McKenzie, Sweden. She earned her LLM at the Stockholm University in 1998 and her BA/BSc at the University of Gothenburg in 1991. She is listed as a leading practitioner in *Who's Who Legal* (2016, 2017).



PATRICK COUCH

Patrick Couch works as a business developer at IBM focusing on Artificial Intelligence, Cognitive Technologies and IBM Watson. Patrick wrote his master thesis on human/machine boundary blurring and pursued a PhD until he went on a sabbatical in the late 90s which landed him in the hey day of the internet start-up scene in Stockholm when the economy was new and .com was booming. He has been with IBM since 2010 and is still on his sabbatical...



JOHAN ENGSTRÖM

Johan Engström is Partner at MAQS and works with mergers and acquisitions (M&A), company law and equity capital markets transactions. He assists clients in relation to share transfers, business transfers, restructurings, minority investments, mergers and due diligence. Johan also regularly assists in general corporate matters related to fund raising, including IPOs and other equity offerings.



HANS HEDKVIST

Hans Hedkvist is Knowledge Manager at MAQS and responsible for the implementation of a fully functioning knowledge flow within the firm, including to maintain quality and corporate identity, to enable better and faster decision-making and to facilitate retrieval of documents, ideas and expertise.

Hans is a member of the firm's digitalization team and thinks it is key that MAQS has a strong KM culture – and in-house KM/IT cooperation – in order to be able to forge ahead in these times of exciting legal tech development.



PATRICIA SHAUGHNESSY

Patricia Shaughnessy directs the Master of International Commercial Arbitration Law Program (LLM) at Stockholm University and teaches and researches in related fields. She chairs the Arbitration and Dispute Resolution Section of the Stockholm Centre for Commercial Law and is the Vice-Chair of the Arbitration Institute of the Stockholm Chamber of Commerce (SCC). Patricia Shaughnessy has acted as an arbitrator and expert, and as a consultant, she has led projects related to commercial law and dispute resolution in many countries.